

Amendment to the Claims:

1-10 Cancelled

11. (Currently amended) A method of real-time interactive wagering on event outcomes, said method comprising:
determining a wagering limit for said client;
selecting ~~wagerable~~ event outcomes on which said client is authorized to wager, each ~~wagerable~~ event outcome having a minimum required wager associated therewith, the client authorized to wager on the selected ~~wagerable~~ event outcomes based on the minimum required wager of the ~~wagerable~~ event outcomes not exceeding the wagering limit;
displaying to said client a list comprising only said selection of wagerable event outcomes;
receiving a request from said client to wager on one of said selection of ~~wagerable~~ event outcomes;
accepting said wager from said client; and
adjusting said wagering limit of said client to reflect said wager.

12. Cancelled

13. (Currently amended) The method of claim 11 further comprising ~~[[re-]]~~selecting ~~wagerable~~ event outcomes on which said client is authorized to wager in accordance with said adjusted wagering limit and displaying to said client an updated list comprising only said selection of event outcomes in accordance with said adjusted wagering limit.

14. Cancelled

15. (Currently amended) The method of claim 11 further comprising paying said client in a currency chosen by said client in response to the maturity of successful wager.

16. (Previously presented) A method of real-time interactive wagering on event outcomes, said method comprising:

establishing a line of credit for a client;

displaying to said client a selection of event outcomes on which said client is authorized to wager, each event outcome having a minimum required wager associated therewith, the client authorized to wager on the selected event outcomes based on the minimum required wager of the wagerable event outcomes not exceeding the client's line of credit;

receiving a request from said client to wager on one of said selection of event outcomes;

confirming acceptance of said wager;

updating said line of credit of said client; and

updating said selection of event outcomes on which said client is authorized to wager.

17. (Currently amended) The method of claim 16 further comprising rewarding said client ~~in accordance with~~ for performing predetermined wagering activity ~~criteria~~.

18. (Original) The method of claim 17 wherein said reward comprises an increase in said line of credit.

19. (Currently amended) The method of claim 17 wherein said predetermined wagering activity ~~criteria includes~~ comprises at least one of the following:

the number of wagers placed by said client exceeds a predetermined minimum number of wagers;

said client places a wager on a specified event;
the total value of wagers placed by said client exceeds a predetermined minimum total value amount;
said client wins an amount in excess of a predetermined amount; and
said client loses an amount in excess of a predetermined amount.

20-22 Cancelled

23. (Currently amended) A method of real-time interactive wagering on event outcomes, said method comprising:
establishing a wagering limit for a client;
receiving from said client instructions defining which ~~wagerable~~ event outcomes are to be displayed;
determining a first selection of ~~wagerable~~ event outcomes on which said client is authorized to wager in accordance with said wagering limit;
determining a second selection of ~~wagerable~~ event outcomes from said first selection in accordance with said client instructions; and
displaying to said client a ~~display~~ list of ~~wagerable~~ event outcomes wherein each of said displayed event outcomes is one of said first selection and said second selection;
receiving a request from said client to wager on one of said displayed ~~wagerable~~ event outcomes; and
notifying said client whether said wager has been accepted.

24. (Currently amended) The method of claim 23 wherein said instructions includes a preferred language in which to display said ~~wagerable~~ events.

25-40 Cancelled

41. (Original) A method of real-time interactive wagering on event outcomes, said method comprising:

qualifying a client to participate in wagering;
receiving from said client instructions defining a maximum amount
said client desires to risk;
receiving from said client a request to wager on an event outcome on
which said client is authorized to wager; and
warning said client when said requested wager and other wagers of
said client exceed said maximum amount.

42. (Original) The method of claim 41 further comprising:
receiving from said client instructions to reject wagers exceeding said
maximum amount; and
rejecting said wager request when said requested wager and other
wagers of said client exceed said maximum amount.

43-45. (Cancelled)

46. (Previously presented) A method of real-time interactive
wagering on event outcomes, said method comprising:
receiving from a client instructions defining a wagering limit;
receiving from said client a request to wager on an event outcome;
calculating a total wagering amount for said client based upon said
requested wager and other wagers made by said client; and
notifying said client when said total wagering amount exceeds said
wagering limit.

47. (Original) A method of real-time interactive wagering on
event outcomes, said method comprising:
displaying to a client a first display comprising a selection of event
outcomes on which said client is authorized to wager;
receiving from said client a request to wager on an event outcome;

calculating a total wagering amount for said client based upon said requested wager and other wagers made by said client; and

displaying to said client a second display comprising a non-wagering environment when said total wagering amount exceeds a predetermined wagering limit.

48. (Original) The method of claim 47 wherein said predetermined wagering limit is determined in accordance with instructions received from said client.

49. (Previously presented) A method of real-time interactive wagering on event outcomes, said method comprising:

receiving from a client instructions defining a loss limit;

calculating a total loss amount for said client in response to said client losing a wager, said total loss amount based upon said lost wager and other wagers lost by said client; and

notifying said client when said total loss amount exceeds said loss limit.

50-55. Cancelled

56. (New) The method of claim 11, wherein said wagering limit comprises a credit limit for said client.

57. (New) The method of claim 11, wherein said one event outcome comprises at least one of a maturity date and time.

58. (New) The method of claim 57, wherein said event outcome comprises a payout of a casino game as of the at least one of the maturity date and time.

59. (New) The method of claim 57, wherein said event outcome comprises a value for a security at the at least one of the maturity date and time.

60. (New) The method of claim 59, wherein said security comprises an index.

61. (New) The method of claim 11, wherein said minimum required wager comprises a price for said wager that varies, the method comprising selecting event outcomes on which said client is authorized to wager based on a change in the price of said wager, and displaying to said client an updated list comprising only said selection of event outcomes in accordance with said chance in price.

62. (New) The method of claim 61, comprising updating the list to reflect real time chances in the price of said wager.

63. (New) The method of claim 11, comprising displaying at least one event outcome regardless of said wagering limit and based on the at least one event outcome being at least one of a popular wager, a reference wager, a promotional wager, and a wager based on the client's past wagering activity.

64. (New) The method of claim 11, wherein at least one of said event outcomes is associated with a market for an item and wherein said minimum required wager comprises a price for said event outcome, the method comprising determining that said price is unavailable for the at least one of said event outcomes and calculating said price for the at least one of said event outcomes based on available market information.

65. (New) The method of claim 64, wherein said available market information comprises information associated with at least one related market.